



Montepino

Supplier Code of Ethics

JULY 2026

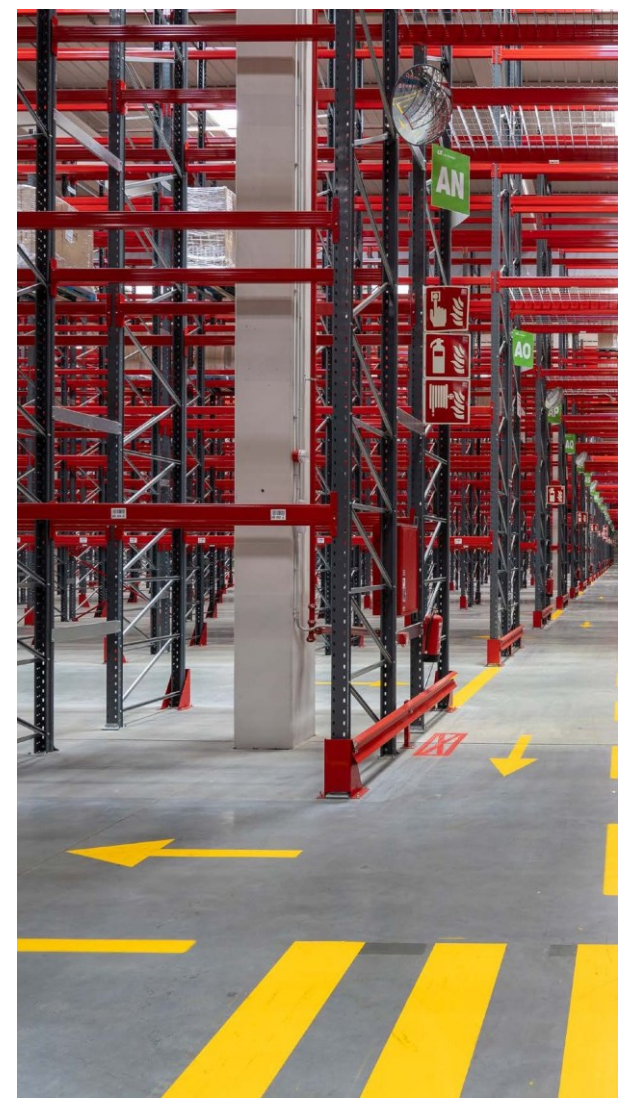


Objective

MONTEPINO LOGÍSTICA SOCIMI, S.A., considers its suppliers to be subjects involved in its value chain, therefore, it is essential, in order to maintain and reaffirm its ethical standards in the development of its business activity, the business activity of the companies in which it participates and that of Valfondo Gestión, S.L. as the management company (all of them hereinafter **Montepino** as this is the trademark under which the group of companies operates), the preparation of this Supplier Code of Ethics (the "Supplier Code").

The purpose of this Supplier Code is to determine the minimum standards of ethical and responsible conduct that suppliers must comply with and to ensure that the companies with which they establish business relationships comply with in their day-to-day decision-making and daily activity.

To this end, **Montepino** it undertakes to provide the necessary means for suppliers to know and understand this Supplier Code. Suppliers will assume compliance by adhering to it.



Scope of application



This Supplier Code applies to all suppliers of **Montepino**, regardless of their geographical location, suppliers being understood as those third parties, natural or legal persons, who act for or together with **Montepino** supplying or providing products or services (the "Suppliers").

1

Compliance with the law

Suppliers must comply with the applicable legislation of the countries in which they operate, avoiding any conduct that is contrary to the law or that, even without violating the law, may harm the reputation **Montepino** and produce adverse consequences for the company or its environment.

In this way, all Suppliers must avoid actions of unfair competition or that restrict free competition in the market, the giving or acceptance of bribes of any kind and any other form of fraudulent activity.

In particular, Providers must respect the internationally recognized human rights set forth in the 1948 Universal Declaration of Human Rights.

They must also act at all times in an honest, fair and ethical way, committing to act with integrity and counting on it with zero tolerance policies for the aforementioned conducts.

2

Professionalism and ethical integrity

The Suppliers undertake to maintain the highest professional standards in all their actions, focusing these on the integral and excellence-oriented performance in the provision of the service.

In particular, they undertake to:

1. Maintain the greatest confidentiality in relation to all actions carried out and prevent the disclosure and unauthorized use of confidential information.
2. Avoid conflict of interest actions.
3. Not to give or receive business courtesies, gifts, kickbacks, or other inducements to obtain and/or retain business with **Montepino**.
4. Guarantee the veracity and transparency of the information provided in relation to their performance.
5. Comply with current labor and tax regulations.

Professionalism and integrity Ethics

6. Comply with all anti-corruption, antitrust and fair competition laws and adopt mechanisms that allow it to fight against all forms of corruption and bribery in the development of its activities.

7. Comply with data protection regulations and ensure information security.

8. Respect intellectual and industrial property rights.

3

Work Placements

In line with the duty to respect current legislation and in the interest of **Montepino** carrying out labor practices that comply with the regulations and are respectful of labor rights, Suppliers agree to:

1. Not to use and prohibit the use of child and involuntary labor.
2. Do not use and prohibit inhumane or intimidating treatment.
3. Ensure the dignity and respect of all employees.
4. Respect the provisions of the Conventions in relation to working conditions, overtime, holidays and minimum wages.
5. Ensure a work environment free from discrimination and harassment.
6. Promote a safe and healthy work environment.
7. Guarantee free association and collective bargaining.



4

Environment

Suppliers undertake to carry out their activities with respect for the environment and adhering to the commitment **Montepino** to act preventively and actively, minimizing the possible environmental impacts that the activity they carry out could cause. To this end, the following will promote the prevention and correct management of waste, the efficient use of resources, the protection of biodiversity and natural ecosystems, as well as the main areas of action:

- The measurement and progressive reduction of emissions, in particular greenhouse gases, as well as the consumption of resources and the generation of waste.
- Increasing and promoting reuse and recycling.
- The prevention of pollution and the minimization of environmental impacts derived from its operations, products and services.

- Promote the efficient use of energy, reducing its

loss and prioritising energy from renewable sources, together with the person responsible for water and raw materials.

- The adequate prevention, management and disposal of waste in accordance with the applicable regulations.
- The protection of biodiversity and natural ecosystems, avoiding, minimising and mitigating adverse impacts on habitats, species and surrounding environments.



5

Compliance with the code of ethics

The content of this Supplier Code of Ethics is mandatory for Suppliers of **Montepino**.

In this regard, a Compliance Officer has been appointed as a supervisory body, who is entrusted, among other functions, with the periodic verification of effective compliance with this Supplier Code of Ethics.

The conduct of suppliers, contrary to the principles contained in this Supplier Code of Ethics, as well as in the rest of the internal rules in force in , **Montepino** may lead, on the part of **Montepino**, to the termination of the contract that binds the Supplier to **Montepino** or to the demand for liability from the Supplier.

Likewise, the administrators, directors, employees and collaborators of the Suppliers undertake to identify and communicate to the Compliance Officer any inappropriate, irregular and/or likely to violate the content of this Supplier Code of Ethics or internal regulations **Montepino**, regardless of whether they cause a benefit or a detriment to the companies.

Compliance
with the code
of ethics

To this end, the Head of the Internal Information System has set up a whistleblowing channel available to all Suppliers through the following complaints form available on the Ethics **Montepino Channel** (montepino.net) website. In addition, complaints may also be communicated by post addressed to the attention of the person in charge of the Internal System (Calle Felipe Sanclemente nº26, 3ª Zaragoza) and/or by face-to-face meeting with the Head of the Internal System, which must be held within seven (7) days of the complainant's request.

This channel is adapted to the requirements of Law 2/2023 on whistleblower protection, providing **Montepino** all the guarantees for the protection of whistleblowers. It also enjoys the utmost confidentiality and guarantees anonymity and the prohibition of retaliation among other guarantees agreed in the Internal Information System in the Internal Information System, which is published on the www.montepino.net website. Complaints may be anonymous and will relate the details of the events that occurred.

Montepino, its investee companies and the Management Company undertake to process this data in strict compliance with the legislation on the protection of personal data.

